

IPS Strategic Capital Absolute Return Fund

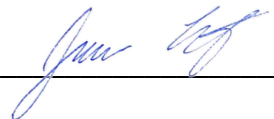
Form N-PORT Certification

I hereby certify the following:

- I have reviewed the latest draft of the report to be filed on Form N-PORT (the “Report”) for the period ended May 31, 2026, for the IPS Strategic Capital Absolute Return Fund, a series of the WP Trust (“Trust”);
- To my knowledge, the Report does not contain any untrue statement of material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances in which they were made, not misleading with respect to the period covered in the Report;
- To my knowledge the liquidity information presented for each security held by the Fund is consistent with the Liquidity Risk Management Program.

The Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: 7/14/2026

Signature: 

Name: James Craft

Title: Treasurer